(Pages : 3) **J – 2490**

Reg. No. : .....

Name : .....

Sixth Semester B.A. Degree Examination, March 2020

First Degree Programme Under CBCSS

Economics

Core Course – XIV

EC 1644 – INTERNATIONAL ECONOMICS

(2013-14 Admission)

Time : 3 Hours Max. Marks : 80

SECTION – I

Answer in one or two sentences. Attempt **all** questions.

1. Opportunity cost
2. Compound Tariff
3. BOT
4. Inter-regional trade
5. Liberalization
6. EXIM bank
7. Disequilibrium in BOP
8. Infant Industry argument

P.T.O.

9. Import Substitution

10. Terms of Trade.

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. Distinguish between Devaluation and Revaluation.

12. Explain Trade as an Engine of Growth.

13. Optimum Tariff.

14. Distinguish between FDI and FPI.

15. Absolute Cost Advantage.

16. Functions of IBRD.

17. Import Quota.

18. Write a note on 'J' curve effect.

19. Mercantilist views on International Trade.

20. Write a note on import licensing.

21. Differentiate internal and international trade.

22. What is meant by current account?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding 120 words. Each question carries **4** marks.

23. What are the main arguments in favour of free trade?

24. Write a short note on WTO.

25. Explain structure of BOP.

26. Explain Marshall Lerner condition.

27. Different types of tariffs.

28. Functions of ADB.

29. Examine the trends of FDI in India. Analyze its merits and demerits.

30. Examine partial equilibrium analysis of tariff.

31. Write a short note on India and IMF.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **4** pages. Each question carries **15** marks.

32. Critically examine comparative cost advantage.

33. What are the arguments for and against protection?

34. Critically examine trade reforms in India before and after 1991.

35. What are the various methods to correct BOP disequilibrium?

(2 × 15 = 30 Marks)
